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Dun & Bradstreet

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Business Economics Division

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Monthly Bank Clearings

H-24 No. 10

BANK CLEARINGS EASE FOR SECOND STRAIGHT MONTH

NEW YORK, January 14--Dun & Bradstreet reports bank clearings in the twenty-six leading centers receded 2.6 per cent to $5,044,051,003,000 in October on the heels of a slight dip to $5,177,017,388,000 in September. Although October's check activity was the lightest in five months, it remained 10.5 per cent ahead of the $4,565,138,356,000[R] in check turnover handled in the comparable month a year earlier.

Transactions at New York banks amounted to $4,780,336,159,000 trailing 2.5 per cent behind September's volume of $4,905,134,900,000. While still staging a healthy gain of 11.2 per cent over the $4,300,033,157,000 cleared in October a year ago, New York's headway in clearings from 1981 levels narrowed from 18.9 per cent in the preceding month.

In the twenty-five centers outside of New York, check clearings ended a two-month rise, slackening 3.0 per cent to $263,714,844,000, from September's activity of $271,882,488,000, but fell only 0.5 per cent short of the $265,105,199,000[R] handled in the like month of 1981. The cities of New Orleans, Omaha, Cleveland, Detroit and Dallas sustained the greatest losses from the prior year.

The cumulative volume of checks cleared in the first ten months of 1982 came to $50,548,531,121,000. Clearings activity outpaced by 19.2 per cent the comparable year-earlier volume of $42,409,237,825,000[R] in the same period of time, bolstered by strong advances in Seattle, New York, Boston, and Buffalo.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	October 1982	October 1981	% Change	September 1982
Boston	$ 19,528,680	$ 15,548,515	+ 25.6	$ 20,125,486
Philadelphia	8,645,004	7,938,162	+ 8.9	8,095,357
Buffalo	10,787,781	9,400,948	+ 14.8	10,678,861
Pittsburgh	11,063,802	11,541,494	- 4.1	11,155,641
Cleveland	6,552,252	7,359,096	- 11.0	6,952,815
Cincinnati	4,736,088	4,901,644	- 3.4	4,619,275
Baltimore	5,365,399	5,435,749	- 1.3	5,324,946
Richmond	2,495,160	2,740,373	- 8.9	2,576,400
Atlanta	20,776,493	19,625,420	+ 5.9	20,500,968
New Orleans	3,675,187	4,574,302	- 19.7	4,622,862
Memphis	2,524,421	2,529,243	- 0.2	2,550,036
Chicago	22,574,095	23,241,894	- 2.9	24,009,656
Detroit	9,400,955	10,456,498	- 10.1	9,431,632
St. Louis	5,636,259	5,529,110	+ 1.9	5,796,851
Louisville	3,617,068	3,145,655	+ 15.0	3,199,890
Minneapolis	8,706,474	8,226,505	+ 5.8	9,193,159
Kansas City	7,010,609	7,328,639	- 4.3	7,172,108
Omaha	2,504,809	2,858,432	- 12.4	2,683,980
Denver	7,557,012	7,501,427	+ 0.7	7,904,099
Dallas	14,373,016	15,981,858	- 10.1	14,835,042
Houston	17,660,796	18,162,888*	- 2.8	21,915,999
Los Angeles	34,182,709	35,139,757	- 2.7	34,226,862
San Francisco	24,240,941	25,413,104	- 4.6	24,281,360
Portland, Ore	3,713,078	3,812,505	- 2.6	3,607,378
Seattle	6,386,756	6,711,981	- 4.8	6,421,825
Total 25 Cities	$ 263,714,844	$ 265,105,199*	- 0.5	$ 271,882,488
New York	4,780,336,159	4,300,033,157	+ 11.2	4,905,134,900
Total 26 Cities	$5,044,051,003	$4,565,138,356*	+ 10.5	$5,177,017,388

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*Revised

3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1979 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1982	1981	1980	1979
January	$ 4,548,299*	$ 4,048,656	$ 3,408,938	$ 2,543,050
February	4,530,089*	3,780,339	3,183,684	2,201,345
March	5,500,772*	4,321,886	3,701,171	2,504,606
April	4,931,214*	3,996,219	3,473,593	2,492,572
May	4,968,801*	3,949,763	3,472,386	2,587,251
June	5,520,891*	4,414,782	3,549,986	2,793,474
July	5,122,804*	4,629,006	3,842,801	2,942,097
August	5,204,593	4,302,856	3,598,173	2,913,636
September	5,177,017	4,400,591	3,809,302	2,815,084
October	5,044,051	4,565,138*	4,273,411	3,418,621
November		4,434,178	3,500,359	2,943,807
December		4,573,730	3,893,509	2,836,750
Total		$ 51,417,144*	$ 43,707,313	$ 32,992,293

NEW YORK CITY

January	$ 4,292,402	$ 3,790,644	$ 3,143,672	$ 2,290,061
February	4,295,947	3,550,702	2,946,406	1,993,265
March	5,213,242	4,049,325	3,446,343	2,258,141
April	4,663,209	3,717,162	3,208,394	2,245,252
May	4,722,781	3,696,238	3,231,368	2,330,772
June	5,241,152	4,131,421	3,305,377	2,551,498
July	4,862,639	4,346,966	3,582,275	2,690,698
August	4,937,188	4,039,077	3,360,502	2,663,808
September	4,905,135	4,125,634	3,555,766	2,583,063
October	4,780,336	4,300,033	4,000,977	3,144,077
November		4,180,075	3,267,920	2,703,563
December		4,290,909	3,613,262	2,592,912
Total		$ 48,218,186	$ 40,662,262	$ 30,047,110

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 255,897*	$ 258,012	$ 265,266	$ 252,989
February	234,142*	229,637	237,278	208,080
March	287,530*	272,561	254,828	246,465
April	268,005*	279,057	265,199	247,320
May	246,020*	253,525	241,018	256,479
June	279,739*	283,361	244,609	241,976
July	260,165*	282,040	260,526	251,399
August	267,405	263,779	237,671	249,828
September	271,882	274,957	253,536	232,021
October	263,715	265,105*	272,434	274,544
November		254,103	232,439	240,244
December		282,821	280,247	243,838
Total		$ 3,198,958*	$ 3,045,051	$ 2,945,183

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*Estimated